**HANOVER & DISTRICT HOSPITAL**
**BALANCE SHEET**
**September 30, 2026**

| **ASSETS** | **YTD Actual** | **Prior Yr. YTD** |
|---|---|---|
| **Current Assets** | | |
| Cash & Short Term Deposits | $1,085,147 | $1,420,544 |
| MOH/LHIN Receivable | $206,337 | $304,620 |
| Accounts Receivable | $679,941 | $438,594 |
| Inventory | $45,725 | $66,041 |
| Prepaid Expenses | $473,598 | $355,230 |
| **Total Current Assets** | **$2,490,748** | **$2,585,028** |
| **Assets held for Capital** | **$7,634,473** | **$7,718,889** |
| **Property and Equipment** | **$11,305,554** | **$10,553,987** |
| **TOTAL ASSETS** | **$21,430,776** | **$20,857,904** |
| **LIABILITIES & EQUITY** | | |
| **Current Liabilities** | | |
| Capital Lease Payable | $0 | $27,698 |
| Accounts Payable | $4,039,950 | $3,658,591 |
| | **$4,039,950** | **$3,686,289** |
| **Long Term Liabilities** | | |
| Capital Lease Payable | $0 | $0 |
| Asset Retirement Obligation | $184,057 | $401,675 |
| Deferred Future Benefits | $455,200 | $460,800 |
| Deferred Provincial Grant | $3,251,330 | $3,090,974 |
| Deferred Donations | $1,549,037 | $1,575,679 |
| **Total Long Term Liabilities** | **$5,439,624** | **$5,529,128** |
| **Total Liabilities** | **$9,479,574** | **$9,215,418** |
| **Equity Opening Balance** | **$11,779,983** | **$11,856,461** |
| **Revenue over Expenses** | **$171,219** | **($213,975)** |
| **TOTAL LIABILITIES AND EQUITY** | **$21,430,776** | **$20,857,904** |

**HANOVER & DISTRICT HOSPITAL**
**STATEMENT OF OPERATIONS**
**For the Period Ending September 30, 2026**

| REVENUES | Sep ACTUAL | Sep BUDGET | Sep VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | ANNUAL BUDGET | YE FORECAST |
|---|---|---|---|---|---|---|---|---|
| Ministry of Health Operating | 1,932,983 | 1,895,362 | (37,621) | 11,606,654 | 11,371,923 | (234,731) | 22,747,346 | 23,184,346 |
| MOH P4R Funding | 21,666 | 21,667 | 1 | 130,002 | 130,002 | 0 | 260,000 | 260,000 |
| MOH Strategic Training Funding | 0 | 5,625 | 5,625 | 91,500 | 11,250 | (80,250) | 22,500 | 91,500 |
| MOH Extern Funding | 10,687 | 0 | (10,687) | 101,621 | 108,000 | 6,379 | 110,000 | 110,000 |
| MOH Obstetrical Upskilling Funding | 0 | 0 | 0 | 31,526 | 0 | (31,526) | 0 | 31,526 |
| Uninsured Inpatient charges | 18,558 | 10,000 | (8,558) | 91,610 | 64,888 | (26,722) | 129,776 | 163,610 |
| Outpatient Revenues | 358,953 | 316,209 | (42,744) | 2,068,786 | 1,898,517 | (170,269) | 3,826,111 | 3,988,786 |
| Differential Charges | 15,761 | 6,500 | (9,261) | 81,220 | 39,000 | (42,220) | 78,000 | 120,220 |
| Other | 68,352 | 52,269 | (16,083) | 357,432 | 324,414 | (33,019) | 649,827 | 649,827 |
| Investments & Deferred Revenue | 88,186 | 69,663 | (18,524) | 528,071 | 417,978 | (110,094) | 835,955 | 835,955 |
| MOH Other Votes | 0 | 0 | 0 | 7,500 | 7,500 | 0 | 7,500 | 7,500 |
| **Total Revenue** | **$2,515,146** | **$2,377,295** | **137,851** | **$15,095,922** | **$14,373,471** | **722,451** | **$28,667,015** | **$29,443,270** |
| **EXPENSES** | | | | | | | | |
| Salaries & Wages | 1,084,178 | 1,074,962 | (9,216) | 6,490,091 | 6,428,068 | (62,023) | 13,008,697 | 13,068,697 |
| Benefits | 307,748 | 323,508 | 15,760 | 1,953,521 | 2,056,937 | 103,416 | 4,052,387 | 3,900,699 |
| Medical Staff Remuneration | 363,852 | 338,489 | (25,362) | 2,143,885 | 2,030,936 | (112,949) | 4,081,206 | 4,243,881 |
| Supplies & Other | 477,151 | 455,307 | (21,844) | 2,923,190 | 2,783,391 | (139,799) | 5,584,922 | 5,684,922 |
| Medical Surgical Supplies | 57,812 | 62,770 | 4,958 | 370,697 | 376,620 | 5,923 | 753,290 | 753,290 |
| Drug Expense | 55,108 | 32,680 | (22,428) | 262,137 | 196,080 | (66,057) | 392,160 | 460,137 |
| Capital Lease Interest | 0 | 0 | (0) | 120 | 120 | 0 | 120 | 120 |
| Depreciation Equipment | 101,766 | 116,276 | 14,510 | 621,576 | 689,064 | 67,489 | 1,450,527 | 1,317,576 |
| Bad Debts | 0 | 0 | 0 | 0 | 0 | 0 | 15,000 | 15,000 |
| Other Votes | 0 | 0 | 0 | 7,500 | 7,500 | 0 | 7,500 | 7,500 |
| **Total Expenses** | **$2,447,615** | **$2,403,992** | **(43,623)** | **$14,772,716** | **$14,568,717** | **(203,999)** | **$29,345,810** | **$29,451,822** |
| Excess of Operating Revenue over Expenses | $67,531 | ($26,697) | $94,229 | $323,206 | ($195,247) | $518,452 | ($678,795) | ($8,552) |
| Depreciation Building-net of Amortized grants and donations | 25,398 | 23,327 | (2,071) | 151,987 | 139,963 | (12,024) | $298,376 | 298,376 |
| Excess of Revenue over expense after Building Depreciation | **$42,133** | **($50,024)** | **$92,157** | **$171,219** | **($335,210)** | **$506,428** | **($977,171)** | **($306,928)** |

## Hanover & District Hospital
## Cash Flow Statement

| | Sep |
|---|---|
| **Cash Provided (used in)** | |
| **Operating Activites** | |
| Excess of revenue over (under) expenses for the year | $171,219 |
| Items not involving cash: | |
| Amortization of property & equipment | 237,172 |
| Asset retirement obligation | - |
| Post-employement benefits | 1,000 |
| Amortization of deferred contributions | (369,369) |
| Loss on disposal of equipment | - |
| Amortization of discount on Investments | - |
| | **40,022** |
| Change in non-cash working capital balances | (472,541) |
| | **(432,519)** |
| **Investing Activities** | |
| Decrease (increase) in Investments | (311,319) |
| Acquisition of Property and equipment | (128,553) |
| Grants and donations for equipment | 35,000 |
| Unrealized gain (loss) on sale of investments | 104,997 |
| | **(299,875)** |
| **Financing Activivities** | |
| Increase (decrease) in bank borrowing | - |
| Proceeds on issue of long - term debt | - |
| Repayment in Long term debt | - |
| | - |
| Net increase (decrease) in cash and cash equivalents during the year | **(732,394)** |
| Cash and cash equivalents, beginning of year | 1,817,541 |
| **Cash and cash equivalents, end of year** | **1,085,147** |
| represented by | |
| **Cash** | **1,085,147** |
| | - |